

**CAPITOL CORRIDOR JOINT POWERS AUTHORITY
BOARD OF DIRECTORS MEETING**

WEDNESDAY September 16, 2009

10:00AM

SUISUN CITY HALL

- The meeting was called to order by Chair Jim Holmes. Chair Holmes presented the Chair's report highlighting the CCJPA's application for 6 projects totaling \$172 million with \$68.5 million coming from a combination of Federal stimulus funding (ARRA) and funding from the Federal Railroad Administration (HSIPR). Chair Holmes indicated that the grants were submitted by the August 24 deadline with appropriate letters of support. CCJPA staff expects a response to these grant applications by late September or early October.
- The CCJPA Board approved the FY 2010 Operating Budget totaling \$31,449,918.00. This budget maintains the current level of CCJPA passenger rail service. The Managing Director pointed out that the portion of this budget allocated to operations has increased 2% over the previous year. The amounts allocated for administration and marketing are not being increased and have stayed at the same levels for 5 and 12 years respectively. The Managing Director also pointed out that at the time of approval of this item, the CCJPA had not received the annual allocation letter from the Secretary of Business Transportation and Housing. At the staff level there was an understanding that there was no issue with the CCJPA FY 2010 budget and that the allocation letter would be forthcoming.
- The CCJPA Board approved the FY 2010 Fixed Price Operating Agreement with Amtrak. This agreement maintains the same level of train service, feeder bus routes and performance incentives as the previous year's agreement. There is a modest 3% increase in cost over the previous year which is attributed to an increase in operating costs and lower than anticipated fare revenue. This is a fixed price agreement with CCJPA absorbing the risk of a spike in fuel prices.
- The CCJPA Board received a presentation on, and approved, the FY 2010 Marketing plan.
- The Managing Director presented a legislative update. In summary, there were few changes from June's report.
- The Managing Director provided additional detail for the grant applications summarized in the Chair's report. The grant funding is from both American Reinvestment and Recovery Act (ARRA) and High Speed Intercity Passenger Rail (HSIPR) funds. There are two funding tracks, Track 1 for "shovel ready" projects and Track 2 for corridor programs. CCJPA staff submitted applications for Track 1 projects by the August 24 deadline. The staff presentation emphasized significant matching funds in support of the grant application. A

response to the grant application is expected in late September or early October. The Track 1 funding included \$172 million in project cost with \$68.5 million coming from a combination of ARRA and HSIPR sources.

- The Managing Director provided an update on operating performance. He indicated that both ridership and revenue have declined in response to the current economic conditions. Ridership declined 4.9% for the first 11 months of the fiscal year, but still represents a 10% increase over the past two years indicating no erosion in the CCJPA base ridership. Similarly, revenue is trending below the projections in the CCJPA business plan, but increased slightly, 0.2% for the first 11 months of the fiscal year. On time performance remains very high with the fiscal year to date average being at 92.4%.
- At the conclusion of the meeting, Managing Director Eugene Skoropowski announced his plans to retire effective November 30, 2009.
- The next CCJPA Board Meeting is scheduled for Wednesday, November 18, 2009, at 10:00 AM at the City Council Chambers in the City of Suisun.

Agenda Item #14

Chair's Report

None at this time.